



Member Matters

SPRING EDITION

MESSAGE FROM THE PRESIDENT/CEO

David B. Suvall



There are so many benefits to Artificial Intelligence (AI) but it can also be used to commit fraud and identity theft. Advancements in AI technology are enabling criminal actors to pursue a wide range of crimes faster and

more efficiently. AI technology is evolving quickly and make us all vulnerable to criminal activities. The FBI has warned that criminals exploit AI to commit fraud on a larger scale which increases the believability of their schemes. AI reduces the time and effort criminals must expend to deceive their targets. AI generated content is difficult to distinguish from real content and it takes many different forms.

Criminals use AI-generated text to appear believable to a reader with financial fraud schemes such as romance, investment, and other confidence schemes or to overcome common indicators

of fraud schemes. They also use AI-generated images to create believable social media profile photos, identification documents, and other images in support of their fraud schemes.

AI-generated audio and video content is another way that criminals will impersonate well-known, public figures or people you know to elicit payments.

We have seen first-hand the damage done to people that have been victims of scams using AI. It is easy to believe that the communication with the fraudsters is legitimate. Keep in mind the old adage, "if it sounds too good to be true, it probably is." Think carefully about what is being asked of you. Does it make sense and seem logical? The best way to protect yourself is to never provide any information or send money to anyone you don't know. If you ever suspect that you are receiving a request that may be fraudulent, please don't hesitate to contact any of our locations for assistance.

COLLEGE SCHOLARSHIPS NOW AVAILABLE

We are excited to announce the 19th Annual Rhode Island Credit Union Scholarship Program designed to support students in achieving their educational goals. We aim to recognize academic excellence and community involvement with financial assistance to help students pursue their dreams.

We will award up to five \$1,000 scholarships to Rhode Island Credit Union members who are graduating high school seniors enrolled in an undergraduate college/university degree program during the 2025-2026 academic year. Applicants must be Rhode Island Credit Union members in good standing.

Applications and further details are available at any branch location or at www.ricreditunion.org.

Scholarship applications must include the following:

- A completed application;
- An official academic transcript;
- A typed essay of at least 250 words describing the career you wish to pursue when you complete your education and why.

Annual Shareholders Meeting

Date: Wednesday, April 16, 2025

Place: Saints Sahag & Mesrob Armenian Church Hall,
70 Jefferson Street, Providence, RI

Time: Voting for Directors and Supervisory Committee
4:00 pm - 6:00 pm.

Business Meeting commences at 6:00 pm

Any member joining the Credit Union
as of January 16, 2025 is eligible to
vote in this election.



Important Changes to our Funds Availability Schedule

Effective July 1, 2025 the following changes will be
made to our Funds Availability Schedule:



OTHER CHECK DEPOSITS:

Funds from other check deposits will not be available until
the second day after the day of your deposit. The first \$275
of your deposits, however, will be made available on the
first business day, which is an increase from \$225.

SPECIAL RULE FOR NEW ACCOUNTS:

The aggregate amount of next-day items deposited in-person
to a new account that must be made available on the next
business day following the day of deposit will increase from
\$5,525 to \$6,725.

LONGER DELAYS MAY APPLY:

Longer delays may apply if you deposit checks totaling
more than \$6,725 in any one day, which is an increase
from \$5,525.

ENHANCED IDENTIFICATION PROCEDURES FOR SHARED BRANCHING WITH IDCHECK



Beginning May 1, 2025, the
identification procedures are
changing when visiting a
shared branching location to
conduct a transaction.

When visiting a shared branching location, please follow
the steps below using your smart device.

1. Scan the QR code located in the branch or visit verify.coop.org.
2. Select Rhode Island Credit Union from the drop-down list.
3. Enter your member number and the last four digits
of your social security number.
4. Upload a photo of your ID and take a selfie.
Tip: Save your validation for a quicker experience next time!
5. Show your one-time passcode to the teller
(passcode is valid for 20 minutes).

Please note that if you are not able to be validated at a shared branching
location, you may not be able to complete a transaction.

If you are not a regular shared branching user, please contact
us prior to visiting a location to be sure you have access.

RHODE ISLAND CREDIT UNION *Employee Appreciation Day*



We loved celebrating our employees and showed them our appreciation for their ongoing hard work and dedication to Rhode Island Credit Union and our members. We hope they enjoyed their YETI and pizza party!



High School Hoops

For more than 30 years, Rhode Island Credit Union joined with other credit unions in Rhode Island to host the Credit Union Basketball Championship Games.

We were honored to support the hard work, dedication and teamwork of these talented athletes and to celebrate their achievements.



Headquarters Construction Progress

We are getting very close to the completion of our new Headquarters at 95 Jefferson Boulevard in Warwick. Final touches on the interior are being completed and the exterior site work and signage is in progress. We are looking forward to moving in very soon!



YOUR LEADERSHIP

BOARD OF DIRECTORS

Jane F. Correia*	Chair
Ernest A. DeAngelis*	1st Vice Chair
Robert E. Christie	Treasurer
Dennis B. Tripodi	Secretary
Joseph C. Durand	Assistant Treasurer
Beverly A. Dwyer*	Assistant Secretary
Roger A. Pincince	2nd Vice Chair
Leroy V. Rose, Jr.	2nd Vice Chair
Maureen K. Jendzejec	2nd Vice Chair

SUPERVISORY COMMITTEE

Suzanne M. Champagne*	Chair
Nathan W. Biah	Member
Michael F. Canole	Member

CREDIT COMMITTEE

Nancy L. Zeppa	Member
Gary Moukhtarian	Member
Janice M. Kluge	Member

* Term expires 04/25



160 Francis Street, Providence, RI 02903
401.751.7440 • 401.553.2200
Fax 401.751.0189
M, T, W - 8:30-3:30, Th - 8:30-5:30,
Fri - 8:30-6:00

URI Memorial Union
50 Lower College Road, Kingston, RI 02881
401.789.0253 • Fax 401.789.0087
M-Th - 8:30-4:30, Fri - 8:30-5:00

60 North Main Street, Pascoag, RI 02859
401.568.6271 • Fax 401.568.0025
M, T, W - 8:30-4:00, Th - 8:30-5:30,
Th - 8:30-5:00, Fri - 8:30-6:00

860 Reservoir Avenue, Cranston, RI 02910
401.941-8770 • Fax 401.941.0096
M, T, W - 8:30-4:00, Th - 8:30-5:30,
Fri - 8:30-6:00

390 Metacom Avenue, Bristol, RI 02809
401.253.1313 • Fax 401.253.1389
M, T, W - 8:30-3:30, Th - 8:30-5:30,
Fri - 8:30-6:00

594 Central Avenue, Pawtucket, RI 02861
401.722.8236 • Fax 401.729.0027
M, T, W - 8:30-4:30, Th - Fri 8:30-5:00

Express Service Phone 24
401.351.7760

ricreditunion.org



This Credit Union is federally insured by the National Credit Union Administration.



FREE SHRED DAYS

Protecting your information is very important to us.

That's why we are offering these free
Shred Days for you to bring any
documents you would like
securely destroyed.

Saturday, April 12th

CRANSTON BRANCH

10:00 am – 12:00 pm

Requesting donations of dog and cat
food, kitty litter, cat carriers, harnesses,
leashes, collars or a monetary donation
to benefit Providence Animal
Rescue League.

Saturday, April 19th

PROVIDENCE BRANCH

10:00 am – 12:00 pm

Requesting donations of
non-perishable food to support
Better Lives Rhode Island.

Saturday, May 3rd

PAWTUCKET BRANCH

10:00 am – 12:00 pm

Requesting donations of glue sticks,
pencils, crayons, copy paper, tissues,
disinfecting wipes and hand
sanitizer to support Pawtucket
Elementary Schools.

Saturday, May 3rd

BRISTOL BRANCH

10:00 am – 12:00 pm

Requesting monetary donations
for the Bristol Fire Department
Ladies Auxiliary.

Saturday, May 10th

PASCOAG BRANCH

10:00 am – 12:00 pm

Requesting donations of paper towels,
hand sanitizer, dry cat food, dry dog
food, or monetary donations to support
Burrillville Animal Shelter.

To best serve attendees, no business shredding is permitted and a
maximum of 4 bags/boxes of personal documents will be accepted.